

	Market Value	Fiscal Year to Date (6 Months)	1 Year	3 Years	5 Years	10 Years	20 Years	25 Years
<b>Total Portfolio - Gross</b>	<b>464,373,474</b>	<b>10.18</b>	<b>26.93</b>	<b>12.83</b>	<b>10.23</b>	<b>12.18</b>	<b>7.55</b>	<b>9.27</b>
70% SP500 30% Barclays Int Govt Cr		8.14	23.81	11.72	9.06	10.50	5.84	8.89
<b>Total Equity</b>	<b>360,317,054</b>	<b>12.75</b>	<b>34.13</b>	<b>16.16</b>	<b>12.83</b>	<b>15.81</b>	<b>8.11</b>	<b>11.24</b>
S P 500 Index		10.92	31.49	15.27	11.70	13.56	6.06	10.22
<b>Total Fixed Income</b>	<b>104,056,420</b>	<b>2.18</b>	<b>7.46</b>	<b>3.36</b>	<b>2.74</b>	<b>2.87</b>	<b>4.22</b>	<b>4.81</b>
Barclays US Government/Credit Interm Bond		1.75	6.80	3.24	2.57	3.05	4.48	5.00

	Market Value	Fiscal Year to Date (6 Months)	1 Year	3 Years
<b>Total Portfolio - Gross</b>	<b>464,373,474</b>	<b>10.18</b>	<b>26.93</b>	<b>12.83</b>
<b>Total Portfolio - Net</b>	<b>464,373,474</b>	<b>10.16</b>	<b>26.85</b>	<b>12.76</b>
70% SP500 30% Barclays Int Govt Cr		8.14	23.81	11.72
<b>Total Equity</b>	<b>360,317,054</b>	<b>12.75</b>	<b>34.13</b>	<b>16.16</b>
S P 500 Index		10.92	31.49	15.27
<b>Total Fixed Income</b>	<b>104,056,420</b>	<b>2.18</b>	<b>7.46</b>	<b>3.36</b>
Barclays US Government/Credit Interm Bond		1.75	6.80	3.24

KENTUCKY JUDICIAL RETIREMENT FUND -	DEFINED BENEFIT ACCOUNT	AS OF 12/31/2019		
Asset Allocation: Equities 75%	Fixed Income 25%			
Security Description		Symbol	Units	Market Value
<b>Equities - Common Stock</b>				
ALLERGAN PLC SHS		AGN	58,500.00	\$11,183,445.00
ALPHABET INC CAP STK CL C		GOOG	11,870.00	\$15,870,427.40
APPLE INC COM		AAPL	114,300.00	\$33,564,195.00
BANK OF AMERICA CORP COM		BAC	236,000.00	\$8,311,920.00
BERKSHIRE HATHAWAY INC DEL CL B NEW		BRK B	72,500.00	\$16,421,250.00
CARMAX INC COM		KMX	122,000.00	\$10,695,740.00
CISCO SYS INC COM		CSCO	133,700.00	\$6,412,252.00
DISNEY WALT CO COM		DIS	132,400.00	\$19,149,012.00
EXPEDITORS INTL WASH INC COM		EXPD	110,250.00	\$8,601,705.00
FASTENAL CO COM		FAST	329,600.00	\$12,178,720.00
GENERAL ELEC CO COM		GE	398,000.00	\$4,441,680.00
HARLEY DAVIDSON INC COM		HOG	56,600.00	\$2,104,954.00
HOME DEPOT INC COM		HD	103,000.00	\$22,493,140.00
JOHNSON & JOHNSON COM		JNJ	103,800.00	\$15,141,306.00
JPMORGAN CHASE & CO COM		JPM	188,300.00	\$26,249,020.00
MICROSOFT CORP COM		MSFT	183,000.00	\$28,859,100.00
NORTHERN TR CORP COM		NTRS	69,150.00	\$7,346,496.00
O REILLY AUTOMOTIVE INC NEW COM		ORLY	30,100.00	\$13,191,626.00
OMNICOM GROUP INC COM		OMC	109,650.00	\$8,883,843.00
PFIZER INC COM		PFE	231,400.00	\$9,066,252.00
PROGRESSIVE CORP OH COM		PGR	254,900.00	\$18,452,211.00
TE CONNECTIVITY LTD REG SHS		TEL	146,050.00	\$13,997,432.00
TJX COS INC NEW COM		TJX	187,800.00	\$11,467,068.00
UNION PAC CORP COM		UNP	59,000.00	\$10,666,610.00
US BANCORP DEL COM NEW		USB	244,600.00	\$14,502,334.00
WELLS FARGO & CO NEW COM		WFC	195,700.00	\$10,528,660.00
<b>Total Equities - Common Stock</b>			<b>3,882,170.00</b>	<b>\$359,780,398.40</b>
<b>Fixed Income</b>				
ALTRIA GROUP INC SR GLBL NT	4.00% DTD 10/31/2013 DUE 01/31/2024	MO 24	3,500,000.00	\$3,713,920.00

APPLE INC SR GBL NT	3.45% DTD 05/06/2014 DUE 05/06/2024	AAPL24	3,500,000.00	\$3,717,140.00
AT&T INC SR GBL NT	3.95% DTD 01/15/2016 DUE 01/15/2025	T 25	2,000,000.00	\$2,143,800.00
BERKSHIRE HATHAWAY FIN CORP SR NT	3.00% DTD 05/15/2012 DUE 05/15/2022	BRK 22	2,000,000.00	\$2,054,800.00
BLACKROCK INC SR NT	4.25% DTD 05/24/2011 DUE 05/24/2021	BLK 21	2,000,000.00	\$2,065,560.00
CISCO SYS INC SR NT	3.625% DTD 03/03/2014 DUE 03/04/2024	CSCO24	3,500,000.00	\$3,742,130.00
CUMMINS INC SR GBL NT	3.65% DTD 09/24/2013 DUE 10/01/2023	CMI 23	3,500,000.00	\$3,701,075.00
CVS HEALTH CORP SR GBL NT	3.875% DTD 07/20/2015 DUE 07/20/2025	CVS 25	3,500,000.00	\$3,727,885.00
FEDERAL FARM CR BKS CONS SYSTEMWIDE BDS	3.14% DTD 06/11/2019 DUE 06/11/2029	FEDE29	3,500,000.00	\$3,507,630.00
FEDERAL HOME LOAN BKS CONS BDS	3.69% DTD 01/22/2019 DUE 01/22/2029	FEDE29	1,950,000.00	\$1,978,528.50
GOLDMAN SACHS GRP INC MTN SR NT	5.375% DTD 03/08/2010 DUE 03/15/2020	GS 20	2,000,000.00	\$2,013,560.00
GOOGLE INC NT	3.625% DTD 05/19/2011 DUE 05/19/2021	ZZZ 21	2,000,000.00	\$2,052,600.00
HERSHEY CO SR NT	4.125% DTD 12/13/2010 DUE 12/01/2020	HSY 20	2,000,000.00	\$2,041,120.00
HOME DEPOT INC SR NT	3.75% DTD 09/10/2013 DUE 02/15/2024	HD 24	3,000,000.00	\$3,203,400.00
HSBC HLDGS PLC SR NT	4.00% DTD 03/30/2012 DUE 03/30/2022	HBC 22	3,500,000.00	\$3,647,630.00
INTEL CORP SR GBL	3.70% DTD 07/29/2015 DUE 07/29/2025	INTC25	3,500,000.00	\$3,786,020.00
INTERNATIONAL BUSINESS MACHS SR GBL NT	3.625% DTD 02/12/2014 DUE 02/12/2024	IBM 24	3,500,000.00	\$3,710,875.00
ISHARES 1-3 YEAR TREASURY BOND ETF		SHY	1,560.00	\$132,022.80
JPMORGAN CHASE & CO NT	4.40% DTD 07/22/2010 DUE 07/22/2020	JPM 20	3,000,000.00	\$3,041,340.00
MCDONALDS CORP MED TERM NT SR NT	2.625% DTD 09/30/2011 DUE 01/15/2022	MCD 22	2,000,000.00	\$2,028,800.00
MICROSOFT CORP NT	3.625% DTD 12/06/2013 DUE 12/15/2023	MSFT23	3,000,000.00	\$3,193,770.00
NORTHERN TR CORP SUB NT	3.95% DTD 10/31/2013 DUE 10/30/2025	NTRS25	3,500,000.00	\$3,810,345.00
O REILLY AUTOMOTIVE INC NEW SR NT	3.80% DTD 08/21/2012 DUE 09/01/2022	ORLY22	3,500,000.00	\$3,641,295.00
OMNICOM GROUP INC SR GBL	3.60% DTD 04/06/2016 DUE 04/15/2026	OMC 26	3,000,000.00	\$3,161,010.00
ORACLE CORP SR NT	3.625% DTD 07/16/2013 DUE 07/15/2023	ORCL23	3,500,000.00	\$3,701,215.00
PNC BK N A PITTSBURGH PA SUB NT	3.80% DTD 07/25/2013 DUE 07/25/2023	PNC 23	3,000,000.00	\$3,151,920.00
SCHLUMBERGER INVT SA SR NT	3.65% DTD 12/03/2013 DUE 12/01/2023	SLB 23	3,500,000.00	\$3,703,735.00
SHELL INTERNATIONAL FIN BV GTD NT	4.375% DTD 03/25/2010 DUE 03/25/2020	RDS 20	3,500,000.00	\$3,518,480.00
SYSCO CORP SR NT	3.75% DTD 09/28/2015 DUE 10/01/2025	SY 25	3,500,000.00	\$3,765,125.00
TENNESSEE VALLEY AUTH PWR BD	3.875% DTD 02/08/2011 DUE 02/15/2021	TVA 21	3,500,000.00	\$3,577,805.00
TOYOTA MTR CRD CORP MTN FR	3.40% DTD 09/15/2011 DUE 09/15/2021	TM 21	2,050,000.00	\$2,103,218.00
U S BANCORP MTNS BK ENT FR	3.70% DTD 01/30/2014 DUE 01/30/2024	UBS 24	3,500,000.00	\$3,715,915.00
UNION PAC CORP NT	4.00% DTD 08/02/2010 DUE 02/01/2021	UNP 21	2,000,000.00	\$2,035,720.00
UNION PAC CORP SR NT	4.163% DTD 06/23/2011 DUE 07/15/2022	UNP 22	1,500,000.00	\$1,576,530.00
WELLS FARGO CO MTN SR NT	4.60% DTD 03/29/2011 DUE 04/01/2021	WFC 21	2,000,000.00	\$2,064,900.00

<b>Total Fixed Income</b>			<b>98,001,560.00</b>	<b>\$102,730,819.30</b>
<b>Grand Totals</b>			<b>101,883,730.00</b>	<b>\$462,511,217.70</b>

	Market Value	Fiscal Year to Date (6 Months)	1 Year	3 Years	Inception to Date 06/01/2015
<b>Total Portfolio - Gross</b>	<b>1,666,628</b>	<b>8.62</b>	<b>26.04</b>	<b>12.18</b>	<b>9.45</b>
<b>Total Portfolio - Net</b>	<b>1,666,628</b>	<b>8.58</b>	<b>25.94</b>	<b>12.09</b>	<b>9.36</b>
70% SP500 30% Barclays Int Govt Cr		8.14	23.81	11.72	9.28
<b>Total Equity</b>	<b>1,222,280</b>	<b>11.10</b>	<b>31.62</b>	<b>15.15</b>	<b>11.97</b>
S P 500 Index		10.92	31.49	15.27	12.05
<b>Total Fixed Income</b>	<b>434,079</b>	<b>2.87</b>	<b>13.53</b>	<b>5.26</b>	<b>3.95</b>
Barclays US Government/Credit Interm Bond		1.75	6.80	3.24	2.49
<b>Cash &amp; Equivalents</b>	<b>10,269</b>	<b>1.11</b>	<b>2.41</b>	<b>1.72</b>	<b>1.18</b>
3 Mos Treasury Bill Rate		.92	2.15	1.71	1.20

KENTUCKY JUDICIAL RETIREMENT FUND - HYBRID CASH BALANCE ACCOUNT		AS OF 12/31/2019			
Asset Allocation: Equities 70%		Fixed Income 30%			
Security Description					
Equities		Symbol	Units	Market Value	
VANGUARD 500 INDEX INV FUND #40		VFINX	4,099.685	\$1,222,280.09	
Fixed Income					
ISHARES INTERMEDIATE CORP BOND ETF		CIU	3,853.00	\$434,078.98	
Money Market					
GOLDMAN SACHS FINANCIAL SQUARE		TREASURY SOLUTIONS FUND INST #520	FEDXX	10,261.53	\$10,261.53
Grand Totals			18,214.215	\$1,666,620.60	